



MEASURED ENTITY

Company Name	Alexander Forbes Investments Limited
Trade Name	Alexander Forbes Investments Limited
Location	115 West Street Sandown 2196
Registration Number	1997/000595/06
VAT Number	4430169880
SDL Number	L420730964
Certificate Number	AFI010910 - REV3

B-BBEE SCORE PER ELEMENT

Equity Ownership	25.00
Management Control	16.00
Skills Development	16.13
Procurement Enterprise & Supplier Development	36.84
Socio-Economic Development & Consumer Education	6.00
Empowerment Financing	N/A
Access to Financial Services	N/A
Additional Y.E.S points	0.00
Total Score	99.97
Converted score (for information purposes only)	105.68

B-BBEE STATUS

Final B-BBEE Status	Level One Contributor	
Final B-BBEE Recognition Level	135%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S and tier achieved	N/A	
Achieve YES Target and 2.5% Absorption	No	
Achieve 1.5 x YES Target and 5% Absorption	No	
Achieve Double YES Target and 5% Absorption	No	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	No	
Ownership Recognition	Flow-Through	Modified Flow-Through
Black Ownership (*Economic Interest)	58.24%	N/A
Black Female Ownership (*Economic Interest)	22.25%	N/A
Voting Rights of Black People	60.73%	N/A
Voting Rights of Black Women	23.67%	N/A
Economic Interest of Black People	58.24%	N/A
Economic Interest of Black Women	22.25%	N/A
51% Black Owned	Yes	
30% Black Women Owned	No	
51% Black Designated Group Supplier	No	
Total Black Designated Groups	17.16%	
Black Youth	17.16%	
Black Disabled People	0.00%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	0.00%	
Measurement Period	Financial Year Ended 31 March 2024	
Applicable Scorecard	Amended Financial Sector Generic Scorecard: Other Institutions	
Applicable BEE Code	Gazetted Codes 41287	
Date of Issue	24 June 2024	
Date of Re-issue	N/A	
Expiry Date	23 June 2025	



William Smith

William Smith
Technical Signatory



AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Amended Financial Services Charter Sector Code (FS000 - FS800), in line with the Broad-Based BEE Codes of Good Practice (Codes 000-600), as amended.