

Broad Based Black Economic Empowerment **CERTIFICATE**

ALEXANDER FORBES GROUP HOLDINGS LIMITED

INCLUDING SUBSIDIARIES LISTED IN ANNEXURE A

Business Address: Alexander Forbes Place, 115 West Street, Sandton, 2146

Registration No.: 2006/025226/06

VAT No.: 4320269220

Verification Standard Applied: Revised Codes of Good Practice on Black Economic Empowerment

Issue of the rating standard rating applied: Section 9 of the B-BBEE Act of 2003, Amended by Act 46 of 2013

Scorecard Applied: Generic Amended Financial Services Sector Code

B-BBEE SCORECARD

ELEMENT	ELEMENT WEIGHTING	SCORE
Ownership	23	27.00
Management Control	20	12.12
Skills Development	20	10.44
Procurement and ESD	35	25.96
Socio Economic Development and Consumer Education	5	6.00
Empowerment Financing and ESD	Exempt	N/A
Access to Financial Services	12	10.40
Overall Score	115	91.91
Adjusted Final Score	96.97	

B-BBEE status level: A Level 2 Contributor to B-BBEE

BEE Procurement Recognition: 125%

Discounted BEE Procurement Recognition: 125%

Black Ownership: 51.64%

Black Female Ownership: 15.04%

Modified flow-through: No

Continued Recognition: Yes

Empowering Supplier: Yes

Financial Period Measured: 01 April 2018 – 31 March 2019

Date Issued: 10 June 2019

Expiry Date: 09 June 2020

Generic Certificate no: KBS/GEN/2019/019

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Kopax BEE Solutions (Pty) Ltd has verified this verification certificate based on the Revised Codes of Good Practice on Black Economic Empowerment gazetted on 11 October 2013. Our opinion is reflected in the scorecard and accompanying verification report, on the basis of information provided by management.



Annexure A

Alexander Forbes Group Holdings Limited incorporating the following subsidiaries:

Company Name	Registration Number	Vat Number
Alexander Forbes Acquisitions (Pty) Ltd	2006/023218/07	Not registered
Alexander Forbes Ltd	1958/001974/06	Not registered
Alexander Forbes Group Services (Pty) Ltd	2014/043524/07	4020267722
Alexander Forbes South Africa Holdings (Pty) Ltd	2003/013466/07	Not registered
Alexander Forbes Financial Services Holdings (Pty) Ltd	1995/012732/07	Not registered
Alexander Forbes Financial Services (Pty) Ltd	1969/018487/07	4830103570
Alexander Forbes Health (Pty) Ltd	2007/015447/07	4190240954
Alexander Forbes Life Ltd	1997/022561/06	4950197584
Alexander Forbes Retail Holdings (Pty) Ltd	2001/001066/07	4320240957
Alexander Forbes Fiduciary Services Ltd	1920/002057/06	4870238138
Alexander Forbes Financial Planning Consultants (Pty) Ltd	1995/012764/07	4320240171
Alexander Forbes Individual Client Administration (Pty) Ltd	2007/015632/07	4540240753
Alexander Forbes Nominees (Pty) Ltd	1988/005546/07	Not registered
Alexander Forbes Retail Client Administration (Pty) Ltd	2007/015632/07	4180257224
Seniors Finance (Pty) Ltd	2005/039721/07	Not registered
Alexander Forbes Risk and Insurance Services (Pty) Ltd	1985/002410/07	Not registered
Faranani Risk Solutions (Pty) Ltd	1983/008255/07	Not registered
Alexander Forbes Insurance Company Ltd	1976/001547/06	4840164695
Alexander Forbes Administration Services (Pty) Ltd	1972/000632/07	4650239223
Alexander Forbes Direct (Pty) Ltd	2007/018501/07	4220240032
Alexander Forbes Investments Holdings Ltd	1997/022540/06	Not registered
Alexander Forbes Investments Offshore Funds (SA) Ltd	2000/027208/06	Not registered
Alexander Forbes Investments Ltd	1997/000595/06	4430169880
Alexander Forbes Investments Administration Services (Pty) Ltd	2005/043273/07	4390228916
Alexander Forbes Investments Unit Trusts Ltd	2001/015776/06	4630196287
Alexander Forbes Investments (Jersey) Ltd	67439	Not registered
Alexander Forbes Investments Trustee Company (Pty) Ltd	2000/027207/07	Not registered
Alexander Forbes Investments Global Alternatives Ltd-Jersey	126267	Not registered
Caveo Fund Solutions (Pty) Ltd	2003/017504/07	4900227572
CFS II (Pty) Ltd	2007/015588/07	Not registered
CFS I (Pty) Ltd	2006/006099/07	Not registered
Alexander Forbes Emerging Markets (Pty) Ltd	1997/004662/07	4110233733